

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2013  
for  
Lismore Public Hall

Lismore Public Hall

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for the Year Ended 31 December 2013

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Lismore Public Hall

Company Information  
for the Year Ended 31 December 2013

**DIRECTORS:** A MacGillivray  
Mrs D H Hay  
Mrs A M Stewart  
Mrs A Smith  
Mrs D R Willis  
Mrs S McDonald  
Ms M MacColl  
C MacLean-Flemming  
Baroness A J Bachuil

**SECRETARY:** Mrs G Dixon-Spain

**REGISTERED OFFICE:** Lismore Public Hall  
Isle of Lismore  
Oban  
Argyll  
PA34 5UL

**REGISTERED NUMBER:** SC343613 (Scotland)

**ACCOUNTANTS:** A.G.L. Accountancy Services Limited  
Flat 2  
20 Harlow Moor Drive  
Harrogate  
North Yorkshire  
HG2 0JX

Lismore Public Hall

Report of the Directors  
for the Year Ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of managing community land and associated assets for the benefit of the community. The company is recognised by the Inland Revenue as a charity for tax purposes. The Scottish Charity number is SC021440.

**REVIEW OF BUSINESS**

The results for the year and the financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2013.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

A MacGillivray  
Mrs D H Hay  
Mrs A M Stewart  
Mrs D R Willis  
Baroness A J Bachuil

Other changes in directors holding office are as follows:

Mrs A Smith – appointed 29 November 2013  
Mrs S McDonald – appointed 13 June 2013  
Ms M MacColl – appointed 13 June 2013  
Mr C MacLean-Flemming – appointed 13 June 2013  
Mrs G Bridle - resigned 12 June 2013  
S F Cass - resigned 31 December 2012  
Mrs M MacKinnon – resigned 13 June 2013  
Mrs S J Jones – resigned 13 June 2013  
Mrs K Crossan – resigned 13 June 2013  
Mrs G Bridle – resigned 12 June 2013  
Mrs S M Campbell – resigned 1 August 2012

**ON BEHALF OF THE BOARD:**

Mrs G Dixon-Spain - Secretary

12<sup>th</sup> May 2014

Lismore Public Hall

Statement of financial Activities  
for the Year Ended 31 December 2013

Notes	31.12.13 £	31.12.12 £
<b>Incoming resources</b>		
Donations & grants	-	-
Functions, admissions & sales	8,798	9,003
<b>Total incoming resources</b>	<b><u>8,798</u></b>	<b><u>9,003</u></b>
<b>Resources expended</b>		
Cost of sales	1,008	1,729
Charitable expenditure		
- support costs	5,554	6,415
- administration costs	<u>1,049</u>	<u>1,182</u>
<b>Total resources expended</b>	<b>7,611</b>	<b>9,326</b>
<b>Net movement in funds</b>	<b>1,187</b>	<b>(323)</b>
<b>Balance brought forward</b>	<b><u>(389)</u></b>	<b><u>(66)</u></b>
<b>Total funds carried forward</b>	<b><u><u>798</u></u></b>	<b><u><u>(389)</u></u></b>

The notes form part of these financial statements

continued ...

Lismore Public Hall

Balance Sheet  
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		69,055		71,125
<b>CURRENT ASSETS</b>					
Debtors –hall operations	6	1,846		1,780	
Prepayments		1,233		1,142	
Cash at bank and in hand		19,824		16,193	
Cash in hand		<u>399</u>		<u>384</u>	
				19,499	
<b>CREDITORS</b>					
Deferred income	7	33,605		34,926	
Accruals		<u>2,167</u>		<u>300</u>	
		23,183			
<b>NET CURRENT LIABILITIES</b>			<u>(12,470)</u>		<u>(15,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,585		55,398
<b>Long term liabilities</b>					
Hall charity	8		<u>55,787</u>		<u>55,787</u>
<b>NET ASSETS</b>			<u>798</u>		<u>(389)</u>
<b>RESERVES</b>					
Unrestricted funds – Limited Company			(119)		(389)
Restricted funds – IT & Medical Groups			917		
Restricted funds – Development fund			<u>-</u>		<u>-</u>
			<u>798</u>		<u>(389)</u>

The notes form part of these financial statements

continued ...

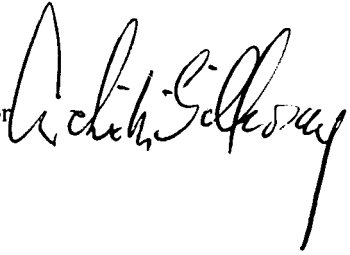
Lismore Public Hall

Balance Sheet - continued  
31 December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 May 2014 and were signed on its behalf by:

A MacGillivray - Director



~~Mrs S McDonald - Director~~

Sean McDonald

Ms M MacColl - Director



~~Mrs A Smith - Director~~ Abent

Ms. A. Stewart - Director Anna H Stewart

C MacLean-Flemming - Director

C Maclean - Fleming

Lismore Public Hall

Notes to the Financial Statements  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost and 2% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.12	31.12.12
	£	£
Depreciation - owned assets	<u>2,070</u>	<u>1,333</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

The company is recognised by the inland revenue as a charity for the purposes of section 505 Income and Corporation Taxes Act 1998. No provision has therefore been made for UK corporation tax.

4. **LIMITED BY GUARANTEE**

The company is a company limited by guarantee without a share capital. Under the terms of the Memorandum of Association, the liability of the members is limited and every member undertakes to contribute to the assets of the Company, in the event of a winding up, an amount not greater than £1. There were 3 members at 31 December 2013.



Lismore Public Hall

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2013

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2013 and 31 December 2013	<u>51,219</u>	<u>33,541</u>	<u>84,760</u>
<b>DEPRECIATION</b>			
At 1 January 2013	7,194	6,441	13,635
Charge for year	<u>880</u>	<u>1,190</u>	<u>2,070</u>
At 31 December 2013	<u>8,074</u>	<u>7,631</u>	<u>15,705</u>
<b>NET BOOK VALUE</b>			
At 31 December 2013	<u>43,145</u>	<u>25,910</u>	<u>69,055</u>
At 31 December 2012	<u>44,025</u>	<u>27,100</u>	<u>71,125</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Trade debtors	1,846	1,780
Prepayments	<u>1,233</u>	<u>1,142</u>
	<u>3,079</u>	<u>2,922</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Other creditors	<u>35,772</u>	<u>36,575</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.13 £	31.12.12 £
Hall Charity	<u>55,787</u>	<u>55,787</u>

9. **RESERVES**

			Profit and loss account £
At 1 January 2013			(389)
Surplus for the year ended			<u>1,187</u>
At 31 December 2013			<u>798</u>

Lismore Public Hall

Report of the Accountants to the Directors of  
Lismore Public Hall

**Registered charity number: SCO21440**

**On the accounts of the charity for the period**

Period start date: 01.01.13  
Period end date: 31.12.13

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

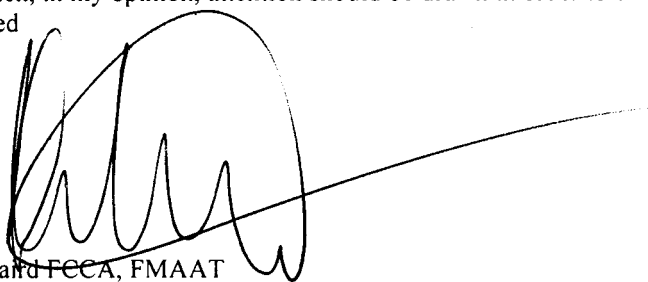
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Andrew G Laird FCCA, FMAAT  
A G L Accountancy Services Limited  
Flat 2  
20 Harlow Moor Drive  
Harrogate  
North Yorkshire  
HG2 0JX

Date: 10th May 2014

Lismore Public Hall

Trading and Profit and Loss Account  
for the Year Ended 31 December 2013

	31.12.13	£	31.12.12	£
<b>Sales</b>		8,798		9,003
<b>Cost of sales</b>				
Purchases	1,008		1,729	
Band	<u>-</u>		<u>-</u>	
		<u>1,008</u>		<u>1,729</u>
<b>GROSS PROFIT</b>		7,790		7,274
<b>Expenditure</b>				
Insurance	1,255		1,096	
Light and heat	2,052		2,240	
Telephone	159		192	
Repairs and renewals	1,345		1,313	
Household and cleaning	466		657	
Sundry expenses	277		917	
Accountancy	300		300	
Legal fees	<u>-</u>		<u>-</u>	
		<u>5,854</u>		<u>6,715</u>
		1,936		559
<b>Depreciation</b>				
Freehold property	-		-	
Improvements to property	-		-	
Plant and machinery	548		645	
Fixtures and fittings	<u>201</u>		<u>237</u>	
		<u>749</u>		<u>882</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u>1,187</u>		<u>(323)</u>